

University of Delhi
Delhi School of Economics
Department of Economics
Minutes of the Meeting

Subject: B.A. Programme
Course: PS-31: **Understanding the Economic Survey & the Union Budget of India** Skill Enhancement Course (Paper Code: 62273326)
Date of Meeting: 12th August 2020, **Time of meeting:** 2.30pm
Venue: Google Meet
Convenor: Dibyendu Maiti, Department of Economics, Delhi School of Economics

A Sub-Committee of the following teachers was formed to finalise the topic-wise reading list:

1. Siddhartha Rathore (Gargi college),
2. Meenakshi Sinha Swami (Mata Sundri College for Women) and
3. Divya Shankar Gupta (Mata Sundri College for Women)

Attended by:

Suneeta Meena	Miranda House
Vanadana Yadav	Bharti College
Kamal Kishore	Laxmibai College
Siddhartha Rathore	Gargi College
Gargee Sarkar	Indra Prastha College
Deepika Sharma	PGDAV College (Eve)
Richa Gupta	Kalindi College
Hema Nagpal,	Sri Aurobindo College (Morning }
Dr. Prabhjot Kaur	Indraprastha College for Women
Manisha Jayant,	SPM College
Jagadish konthoujam,	Shivaji College
Vaishali	SGTB Khalsa College
Yogita Yadav,	Sri Venkateswara College
Henna Sikka,	Delhi College of Arts and Commerce
Dr. Uma Nijhawan	Bhagini Nivedita college
Lalit Rajput	Vivekananda College
Shikha Singh,	Daulat Ram College
Suneeta Meena	Miranda House
Amit Kumar Jha	Sri Venkateswara College
Pallavi Manchanda,	Shyama Prasad Mukherjee College,
Divya Shankar Gupta	Mata Sundri College for Women
Priyanka Yadav	Daulat Ram College
Meenakshi Sinha Swami	Mata Sundri College for Women
Sunando Basu	Sri Guru Tegh Bahadur Khalsa College
Merian	Lady Sri Ram College
Rakesh Kumar	Dayal Singh College
Navpreet Kaur	Janki Devi Memorial College
Jagadish Konthouja	Shivaji College

Proposed reading list for the SEC course:

Course Objective and Learning Outcomes

The course seeks to familiarise students and deepen their knowledge with regards to the basic concepts related to the Economic Survey and the Union Budget. It proposes to enhance their capability to understand government policies and be informed participants in economic decision-making.

UNIT 1: BASIC CONCEPTS (10 lectures)

1.1 BASIC BUDGET CONCEPTS

- a. ANNEXURE I: Glossary of Budget Concepts and Documents, pages 76-80
- b. ANNEXURE II: The Union Budget Cycle, page 81

[Reference: Decoding-the-Priorities-AnAnalysisofUnionBudget-2020-21, Centre for Budget and Governance Accountability: (2020) <https://www.cbgaindia.org/wp-content/uploads/2020/02/Decoding-the-Priorities-An-Analysis-of-Union-Budget-2020-21-2.pdf>]

1.2 GENDER BUDGETING

- a. INTRODUCTION, Recognising Gender Biases, Rethinking Budgets, Chapter 1, Unit 1.1 only, p 11-12
- b. STATUS OF WOMEN: An Overview and Development Indicators of Women in the Study States, Situation Analysis, Recognising Gender Biases, Rethinking Budgets, Chapter 2, Unit 2.1 and 2.2 only, p 21-30

[Reference: Recognising Gender Biases, Rethinking Budgets, Centre for Budget and Governance Accountability, 2020, <https://www.cbgaindia.org/wp-content/uploads/2016/03/Recognising-Gender-Biases-Rethinking-Budgets.pdf>]

1.3 FISCAL FEDERALISM by Amrita Dhillon in K Basu and A Maertens (ed), 2011, The Concise Oxford Companion to Economics in India, OUP, India,

1.4 15th FINANCE COMMISSION::Summary Report of the 15th Finance Commission for FY 2020-21 by Rohin Garg and Saket Surya, pages 1-4

[Reference: PRS Legislative Research, Institute for Policy Research Studies, Feb. 2020, https://www.prsindia.org/sites/default/files/parliament_or_policy_pdfs/Report%20Summary%2015th%20FC_2020-21.pdf]

UNIT 2: ECONOMIC SURVEY OF INDIA (28 lectures)

(For ENGLISH and HINDI versions <https://www.indiabudget.gov.in/economicsurvey/>)

2.1 EVOLUTION OF THE PLANNING PROCESS:

- a. Five Year Plans, Chapter 7, Statistical Year Book India, Ministry of Statistics and Programme Implementation, Government of India, Sections 7.1 to 7.4.6 (pages 1- 8)

[Http://Mospi.Nic.In/Sites/Default/Files/Statistical Year Book India Chapters/Five%20Year%20Plan%20writeup_0.Pdf](http://Mospi.Nic.In/Sites/Default/Files/Statistical Year Book India Chapters/Five%20Year%20Plan%20writeup_0.Pdf)

2.2 CURRENT POLICY ISSUES AND INITIATIVES

- a. State of the Economy, Chapter 1, Section 1.6 to 1.20, Economic Survey vol. II, Government of India
https://www.indiabudget.gov.in/economicsurvey/doc/vol2chapter/echap01_vol2.pdf
- b. External Sector, chapter 3, Section 3.1 to 3.29, Box 1 (Pg 88 -89), Annexure 1 [Pg 104 – Students should be able to comprehend the BoP Table], Economic Survey vol. II, Government of India
https://www.indiabudget.gov.in/economicsurvey/doc/vol2chapter/echap03_vol2.pdf
- c. Participation in Global Value Chain: Creating Jobs and Growth by Specializing to Exports in Network Products, Chapter 5, Section 5.1 to 5.33 –[De-emphasise Box 1 & technical analysis], Economic Survey vol. I, Government of India
https://www.indiabudget.gov.in/economicsurvey/doc/vol1chapter/echap05_vol1.pdf
- d. Golden Jubilee of Bank Nationalisation: Taking Stock, Chapter 7, Section 7.1 to 7.12 (Page 149 – 155), Economic Survey vol I, Government of India
https://www.indiabudget.gov.in/economicsurvey/doc/vol1chapter/echap07_vol1.pdf
- e. Social Infrastructure, Employment and Human Development, Chapter 10, Section 10.1 to 10.55 (Page 274-298), Economic Survey vol. II, Government of India
https://www.indiabudget.gov.in/economicsurvey/doc/vol2chapter/echap10_vol2.pdf
- f. Sustainable Development and Climate Change, chapter 6, Section 6.1 to 6.4 (Page 167-168), Section 6.9 to 6.12 (Page 173-176), Section 6.30 to 6.42 (Page 186-190), Economic Survey vol. II, Government of India
https://www.indiabudget.gov.in/economicsurvey/doc/vol2chapter/echap06_vol2.pdf
- g. Digitalisation and Development: Digitalisation and Development: Issues for India and Beyond, Dibyendu Maiti, Fulvio Castellacci and Arne Melchior, Springer book of the same name, Springer, 2019, p 11-18,
https://link.springer.com/content/pdf/10.1007%2F978-981-13-9996-1_1.pdf

[Economic Survey in Hindi and English: <https://www.indiabudget.gov.in/economicsurvey/>]

UNIT 3: THE UNION BUDGET OF INDIA 2020 (10 lectures)

Union Budget website link for material in ENGLISH <https://www.indiabudget.gov.in/bh.php>

Union Budget website link for material in HINDI <https://www.indiabudget.gov.in/hbh.php>

3.1 KEY TO BUDGET DOCUMENTS, (Government of India documents)

https://www.indiabudget.gov.in/doc/Key_to_Budget_Document_2020.pdf

3.2 BUDGET AT A GLANCE <https://www.indiabudget.gov.in/budgetglance.php>

(Government of India documents)

- a. Budget at a Glance https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag1.pdf
- b. Receipts https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag5.pdf
- c. Expenditure https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag6.pdf

- d. Budget Profile https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag4.pdf
- e. Key features of the budget <https://www.indiabudget.gov.in/doc/bh1.pdf>

3.3 Let's Talk About Budget (not available in Hindi)

- a. Union Budget of India, chapter 4, Let's Talk About Budget
- b. How is the Union Budget prepared?, chapter 5, Let's Talk About Budget
- c. What do Union Budget papers look like?, chapter 6, Let's Talk About Budget

[Reference : Let's Talk About Budget, Centre for Budget and Governance Accountability-
<https://www.cbgaindia.org/wp-content/uploads/2016/03/PRIMER-1-FIN-reduced.pdf>
(Centre for Budget and Governance Accountability www.cbgaindia.org)]

Evaluation

The SEC course on Understanding Economic Survey and Union Budget will have 25 marks for internal assessment and 75 marks examination at the end of the semester. Apart from the 5 marks for attendance, the rest of the 20 marks shall be for the written project, which shall be presented in the class or in an online mode (written project + presentation). The project shall be related to issues in the Economic Survey and Union Budget by sourcing data and material from reliable sources. Extra time apart from class time should be assigned by the concerned teachers to guide the students in the project work.

End Semester Examination of 75 marks (Three Hours)

The paper shall have three sections. Section A is compulsory. It shall have two questions with sub-parts. The first would test the understanding of the student on the concepts related to the budget, and the second on the basis of the balance of payments chart. Both shall be through a set of short questions as well as simple numericals to be answered on the basis of the data provided. (Max Marks 20) Section B shall have eight questions out of which the student shall attempt five. The answers shall be of not more than 400 words. Each question carries 8 marks each. (Max Marks 40) Section C shall have a long answer question where the student has to attempt one out of the three questions. (Max Marks 15)